

Contact: Kristin Hammond
503 279-1751
kristin.hammond@cushwake.com

Contact: Josh Schlesinger
503 223 4128
josh.schlesinger@schlesingercos.com

**COLUMBIA RIVER BANK LEASES 20,000+ SQUARE FEET AT BANK OF
AMERICA FINANCIAL CENTER IN VANCOUVER, WA**

VANCOUVER, WA, March 25, 2008 – Columbia River Bank has signed a lease for the entire 6th floor, 20,193 square feet, at the Bank of America Financial Center located at 805 Broadway in downtown Vancouver, Washington. The new office location will hold the Loan Operations departments, formerly in offices in The Dalles, Oregon. The new space will be home to 40-45 employees and support 22 branches in Oregon and Washington.

“This has actually been a strategy that we have been moving forward with since its initiation two years ago. What started with just two people moving from The Dalles, has now turned into about 50 people in the Vancouver market,” according to Greg Spear, Vice Chair and Chief Financial Officer of Columbia Bancorp.

The bank also has a small administrative support location on Mill Plain Boulevard, which in conjunction with offices in The Dalles, supports the branch locations.

The Bank of America Financial Center is the tallest Class A Building in downtown Vancouver. Since being purchased outright by Schlesinger Companies in September of 2007, the building has undergone improvements including a major lobby renovation due to be completed this Spring. With one full floor availability left, the building continues to see strong interest from a number of large users seeking space.

“We are delighted to have Columbia River Bank as a tenant,” says Josh Schlesinger, Asset Manager with Schlesinger Companies. “This is a significant transaction that is a testament to the desirability of both our building and downtown Vancouver. We have enjoyed a significant amount of leasing activity and we continue to be optimistic about 2008 with this lease executed and our lobby renovation under way.”

Cushman & Wakefield represented the Landlord in the transaction and Columbia River Bank was self-represented.

Columbia Bancorp, headquartered in The Dalles, Oregon, is the financial holding company for its subsidiary, Columbia River Bank. Columbia River Bank is an outstanding community bank serving the businesses, professionals and families of our market areas. In 1976, several businessmen discovered a common dissatisfaction with the available banking services in The Dalles. Pooling their resources and gathering like-minded individuals, in 1977 Columbia River Banking Company was chartered and opened a single office as Columbia River Bank in The Dalles, OR. From the beginning, the Columbia River Bank resolved to remain a local, community driven bank. In 1996, the holding company, Columbia Bancorp, was formed.

Schlesinger Companies is a privately owned organization specializing in real estate investment, development and management. They specialize in strategically acquiring undervalued assets and add value through key relationships and superior management. They also own and operate Star Park, a parking management company.

Cushman & Wakefield is the world's largest privately held real estate services firm. Founded in 1917, the firm has 189 offices in 57 countries around the globe, and 11,000+ talented professionals. Cushman & Wakefield delivers integrated solutions by actively advising, implementing and managing on behalf of landlords, tenants, and investors through every stage of the real estate process. To find out more about Cushman & Wakefield, please call 1-800-376-3133, or visit the firm's Web site at www.cushmanwakefield.com.